



GUJARAT GAS

GGL/SEC/698/2019

1st June, 2019

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Sub: Submission under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Please find enclosed disclosure as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, related to Related Party Transaction on the consolidated basis for the year ended on 31st March, 2019.

We request to take the above on record.

Thanking you,

For Gujarat Gas Limited

**Rajeshwari Sharma
Company Secretary**

Enclosure as above

Gujarat Gas Limited : Consolidated Disclosure of Related Party Transactions for half year ended 31st March 2019

As per the Indian Accounting Standard-24 on "Related Party Disclosures", list of parent & subsidiary of the Company are as follows.

(a) Parent Entity

Gujarat State Petroleum Corporation Limited (GSPC) - Ultimate Holding Company

Gujarat State Petronet Limited (GSPL) - Holding Company

(b) Subsidiary / Associate

Guj Info Petro Limited (GIPL) - Associate

(₹ in Crores)

Sr. No.	Name of Related Party	Relationship	Nature of Transactions & Balances	For Six Months ended 31st March, 2019	For Six Months ended 31st March, 2018
1	Gujarat State Petroleum Corporation Limited - GSPC	Ultimate Holding Company	Purchase of Natural Gas	2,834.37	2,449.43
			Rent Expense	0.13	0.01
			Administration & Other Expense	-	0.04
			Dividend Paid	-	11.73
			Reimbursement of Expenses	0.07	0.35
			Recharge of Salary - Income (Net)	-	0.05
			Recharge of Salary - Expense (Net)	0.36	-
			CNG Sales - Income	0.005	0.02
			PNG Sales - Income	0.01	0.01
			Balance at period end		
			Amount Receivable/(Payable)	(151.74)	(134.71)
			Investment at Period end	16.02	16.06
			Deposits Asset / (Liability) - Net	(0.004)	(0.004)
Bank Guarantee by GGL to GSPC	272.90	367.40			
2	Gujarat State Petronet Limited - GSPL	Holding Company	Gas Transmission Expense	193.58	123.94
			Supervision Expenses	-	0.33
			Recharge of Salary Expense (Net)	0.07	0.04
			Right of Way Expense (ROW)	0.07	3.00
			Reimbursement of Expenses	0.19	0.09
			Dividend Paid	29.83	10.64
			Rent Expense	0.92	0.65
			PNG Sales - Income	0.02	0.01
			O&M Charges Recovered - Income	0.02	0.01
			Rent - Income	-	0.08
			Sale of Assets	-	1.53
			Recharge of Capex (by GGL to GSPL)	1.97	-
			Balance at period end		
			Amount Receivable/(Payable)	(14.60)	(10.35)
			Deposits Asset / (Liability) - Net	4.47	1.99
Bank Guarantee - by GGL to GSPL	31.36	23.89			
Letter of Credit - by GGL to GSPL	0.10	0.10			
3	Sabarmati Gas Limited - SGL	Associate of Holding Company	Gas Transportation Expense	0.44	0.40
			Recharge of Salary - Income (Net)	-	0.002
			PNG Sales - Income	0.001	0.001
			Gas Transportation Charges - Income	0.06	0.03
			Reimbursement of expenses - Income	0.21	-
			Balance at period end		
			Amount Receivable/(Payable)	(0.43)	(0.03)
Deposits Asset / (Liability) - Net	(0.04)	(0.04)			
4	Guj Info Petro Limited- GIPL	Associate	Web Development / Bandwidth Charges	0.004	0.001
			Balance at period end		
			Investment at Period end	0.03	0.03
5	Gujarat State Energy Generation Limited - GSEG	Associate of Ultimate Holding Company	Dividend Paid	0.11	0.08
			Reimbursement of Charges - Income	-	0.00
			PNG Sales - Income	0.002	-
			Balance at period end		
			Amount Receivable/(Payable)	0.00	(0.01)
Deposits Asset / (Liability) - Net	(0.10)	(0.10)			
6	Gujarat Gas Limited Employees Group Gratuity Scheme	Enterprise controlled by the company	Contribution Paid	4.06	-
7	Mr.Nitin Patil- CEO	Key Managerial Person	Remuneration for six months ended 31st March 2019 (Short Term Benefit - 0.50 Crs & Post Employment Benefit - 0.06 Crs)	0.56	0.44

Notes:

- All transactions with related parties were carried out in the ordinary course of business and at arms length.
- Total sitting fees & out of pocket expense paid to directors during six months ended 31st March 2019 amounts to Rs.0.07 Crs (P.Y. Rs.0.05 Crs) and Rs.0.02 Crs (P.Y. Rs.0.02 Crs.) respectively.
- Sitting fees which becomes payable to Shri.J.N.Singh, IAS, Shri.T.Natarajan, IAS, Shir.Milind Torawane, IAS and Shri.Raj Gopal, IAS during FY 2018-19 are directly deposited in Govt. Treasury Account.

For Gujarat Gas Limited



Nitesh Bhandari
Chief Financial Officer



For Gujarat Gas Limited



Rajeshwari Sharma
Company Secretary